

Explanation of variances – pro forma

Name of smaller authority: **LUPPITT PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	15,996	12,418			Explanation of % variance from PY opening balance not required – Balance brought forward agrees
Box 2 Precept or Rates or Levies	10,894	11,000	106	0.97%	Explanation not required
Box 3 Total other receipts	9,064	7,710	-1,354	14.94%	Explanation not required
Box 4 Staff costs	3,487	6,515	3,028	86.84%	Clerk's hours were increased from 5 to 10 hours per week commencing 01.01.19. Paid quarterly so first payment was April 2019.
Box 5 Loan Interest/ Capital Repayment	0	0	0	0.00%	Explanation not required
Box 6 All other payments	20,019	15,126	-4,893	24.44%	Additional one-off payments in 2018/19 not incurred in 2019/20: Fireworks for WW1 commemoration £395; Road signs and grit bins purchased £393; Neighbourhood Plan costs - Returned grant to Groundwork UK £1,609; Printing of questionnaire and report £592; SurveyMonkey and website set-up £348 Total: £3,337 £4,893 - £3,337 = £1,556 so variance is 7.77%
Box 7 Balances carried forward	12,418	9,487			Variance explanation not required

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 8 Total cash and short term investments	12,418	9,487			Variance explanation not required
Box 9 Total fixed assets	16,212	18,543	2,331	14.38%	Explanation not required
Box 10 Total borrowings	0	0	0	0.00%	Explanation not required