

PROJECTED BUDGET FOR FINANCIAL YEAR 2020/21							
	Budget	Actual	Budget	Year to date	Estimated Outturn	Projected Budget	Notes for y/e 2019/20
	2018/19	2018/19	2019/20		at 31/03/20	2020/21	
Insurance	£205	£220	£450	£535	£535	£220	Millenium bench renewal - £315 - next due 2024
Subscriptions (DALC, CCD, SLCC)	£225	£228	£235	£269	£269	£270	
Training/Publications	£50	£109	£200	£120	£120	£100	New councillors' training
Hall hire	£200	£242	£150	£232	£332	£150	Steering Group meetings paid from precept
Clerk's remuneration (including PAYE)	£2,969	£3,487	£6,193	£4,967	£6,550	£6,200	30 extra hours claimed for NP work (Jan-Sept)
Administration expenses	£600	£841	£700	£658	£808	£700	
Playground maintenance/inspections	£365	£493	£365	£65	£415	£415	Payment to Chris Tottle increased by £50
Parish maintenance	£5,000	£7,949	£5,000	£3,160	£6,500	£5,000	Net cost to precept 2018/19 £4,079
Salt spreading	£500	£840	£500	£490	£490	£500	
Audit Fees	£250	£350	£350	£220	£220	£220	
Website maintenance	£125	£125	£125	£0	£125	£125	
Election expenses	£0	£0	£750	£0	£0	£0	
Neighbourhood Plan	£1,000	£228	£1,000	£0	£0	£1,000	Extra costs covered by grant
Other projects - defibrillator	240	£36	£70	£37	£37	£40	
<b>S137 donations:</b>							
TRIP (£55), CAB (£55), Royal British Legion (£20), Devon Air (£100), BHF (£50), Devon Freewheelers (£100)	£280	£310	£280	£175	£535	£380	Extra payments given this year to Devon Freewheelers and TRIP
Luppitt Packet	£160	£160	£160	£0	£0	£0	
Children's Christmas party	£150	£150	£150	£150	£150	£150	
Commemoration events for World Wars	500	£329	nil	£0	£0	£350	VE Day celebrations (2020)
<b>Total</b>	<b>£12,819</b>	<b>£16,097</b>	<b>£16,678</b>	<b>£11,078</b>	<b>£17,086</b>	<b>£15,820</b>	
<b>Difference between year to date and estimated outturn figure</b>					£6,008		

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<b>Balance of account (excluding P3 and NP grant)</b>				<b>£12,257</b>	<b>£9,642</b>		A R Tucker invoices for work from year to date to year end not included
<b>PRECEPT</b>							
<b>Assuming a precept of £11,000:</b>							
<b>Parish tax base = 213 so £/equivalent Band D property = £11,000 divided by 213 = £51.64 (£51.40 for 2019/20)</b>							
<b>For comparison, a precept of £12,000 would work out as follows:</b>							
<b>£/equivalent Band D property = £12,000 divided by 213 = £56.34 (£56.07 for 2019/20)</b>							
<b>Reserves should be sufficient to cover 3 months' running costs or 40% of the precept (£4,400 for precept of £11,000 or £4,800 for precept of £12,000)</b>							