

## Explanation of variances – pro forma

Name of smaller authority: **LUPPITT PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	10,685	10,861	176	1.65%	
<b>Box 3</b> <i>Total other receipts</i>	4,799	9,684	4,885	102%	<p>Extra grants received from the Highway Community Enhancement Fund (Highways) 2017/18:  <b>£3,350</b> – April 2017  <b>£860</b> – January 2018  <b>£980</b> – March 2018</p> <p>Grant received from Groundwork UK towards Neighbourhood Plan:  <b>£2,000</b> – February 2018                      Total: <b>£7,190</b></p> <p>Money received in 2016/17 but not in 2017/18:                      Locality grant - <b>£1,470</b>                      Parishes Together grant - <b>£375</b>                      VAT - <b>£313</b>                      Total: <b>£2,158</b></p> <p><math>£7,190 - £2,158 = £5,032</math>  <math>£5,032 - £4,885</math> (variance) = <b>£147</b></p>
<b>Box 4</b> <i>Staff costs</i>	2,622	3,057	435	16.59%	Clerk's salary increased from £9.90 per hour to £11.42 per hour with effect from April 2017 (an extra £395).
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	N/A	N/A	N/A	N/A	
<b>Box 6</b> <i>All other payments</i>	16,751	13,420	-3,331	-19.89%	<p>Additional one-off payments in 2016/17:                      Grit spreader purchased - <b>£1,843</b>                      Payment under S137 to St Mary's Church, Luppitt, towards repair of tower - <b>£1,500</b>                      These two payments account for <b>£3,343</b>.</p>
<b>Box 9</b> <i>Total fixed assets &amp; long term</i>	15,885	15,885	0	0	

<i>investments &amp; assets</i>					
<b>Box 10</b> <i>Total borrowings</i>	N/A	N/A	N/A	N/A	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				